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18 March 2005

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**ADDITIONAL INFORMATION REGARDING  
THE HAKSKEEN URANIUM PROJECT - NAMIBIA**

In response to the ASX letter dated the 18<sup>th</sup> March 2005, the Directors advise that the first pass ground radiometric survey was conducted over an area depicted on a published map as containing a uranium occurrence at Hakskeen located within the Erongo Polymetallic Project. In addition, exploration data from the Ministry of Mines and Energy in Namibia shows an airborne radiometric anomaly (two times background) covering a north-east tending zone of 8 kilometres in length and averaging 2 kilometres in width.

Reefton have completed two ground truthing radiometric survey lines, each of 1,000 metres in length and 1,000 metres apart. Readings were taken with a Canadian EDA Scintillometer (GRS-500) hired from Fugro Instruments, Perth. Station interval is 20 metres and the data recorded from the survey is displayed in Table 1 (attached).

The ground radiometric data shows significant readings of up to 4.5 times background. The data is a valid measurement of physical properties of uranium and its daughter products. Some authors regard an anomaly as results above 2 times background and significant anomalies above two standard deviations. These Hakskeen anomalies being 4.5 times background and well in excess of two standard deviations, are clearly significant. They are consistent with the presence of a source of uranium bearing mineralisation, similar to other occurrences in the Province.

The radiometric survey is continuing in conjunction with soil sampling over the radiometric anomalies.

An RC drilling rig has been engaged to commence shallow drilling on the Hakskeen target which is interpreted as a potential palaeochannel uranium deposit similar to the Larger Heinrich uranium deposit located to South (see location map attached).

Drilling is anticipated to begin on the palaeochannel within the next few days.



Mr Garry Hemming has worked on the Plumbago Uranium Project and the Honeymoon Well Uranium deposit both located in South Australia. Mr Hemming has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Hemming consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

We confirm that the company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G R Hemming', with a long horizontal stroke and a vertical line extending downwards from the end.

**G R Hemming**  
*Director*

***Enquiries to:***

Mr Garry Hemming – Technical Director  
Mr Simon Gilbert – Chief Executive Officer  
Phone: +61 (0)8 9322 7822  
Facsimile: +61 (0)8 9322 7823

*This report accurately reflects information compiled by Mr G.R. Hemming, MAusIMM., MAIG., a Director of Roscorie Pty Ltd, who is a competent person as defined by the Australasian Code for Reporting of Identified Minerals Resources and Ore Reserves and accurately reflects the information compiled by the competent person.*

Hakskeen Uranium Project - Hakskeen Target					
Line 1			Line 2		
Station	TCPS	TCPM	Station	TCPS	TCPM
21	340	20400	67	423	25380
22	356	21360	68	445	26700
23	325	19500	69	399	23940
24	339	20340	70	347	20820
25	367	22020	71	281	16860
26	371	22260	72	368	22080
27	331	19860	73	361	21660
28	339	20340	74	312	18720
29	327	19620	75	442	26520
30	317	19020	76	845	50700
31	360	21600	77	746	44760
32	365	21900	78	546	32760
33	371	22260	79	604	36240
34	382	22920	80	345	20700
35	679	40740	81	353	21180
36	785	47100	82	356	21360
37	1572	94320	83	363	21780
38	575	34500	84	321	19260
39	749	44940	85	333	19980
40	1415	84900	86	353	21180
41	1135	68100	87	435	26100
42	467	28020	88	471	28260
43	724	43440	89	374	22440
44	565	33900	90	340	20400
45	907	54420	91	221	13260
46	497	29820	92	416	24960
47	449	26940	93	391	23460
48	510	30600	94	801	48060
49	440	26400	95	393	23580
50	466	27960	96	405	24300
51	611	36660	97	339	20340
52	391	23460	98	415	24900
53	375	22500	99	372	22320
54	362	21720	100	357	21420
55	356	21360	101	351	21060
56	344	20640	102	321	19260
57	376	22560	103	363	21780
58	355	21300	104	332	19920
59	352	21120	105	304	18240
60	368	22080	106	446	26760
61	345	20700	107	445	26700
62	342	20520			
63	356	21360			
64	384	23040			
65	358	21480			
66	371	22260			

**Table 1.** Radiometric data recorded from the radiometric ground survey.

TCPS = Total Counts per Second

TCPM = Total Counts per Minute





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18 March 2005

Christine Panetta  
Senior Companies Advisor  
Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**BY FACSIMILE: (08) 9221 2020**  
**NO. OF PAGES: ( 1 )**

Dear Christine

**FURTHER INFORMATION REGARDING "NEW URANIUM DISCOVERY" ANNOUNCEMENT**

In response to your third letter of 18 March 2005, the Directors provide the following response in relation to your question as to why the Company's announcement of the same date was entitled "New Uranium Discovery".

Prior to the location of the regional airborne radiometric summary map by Dr Christian Schlag, the Company was unaware of uranium mineralisation within its Erongo Polymetallic Project, Namibia.

Subsequent validation of the airborne radiometrics by completing a ground truthing radiometric survey has identified a uranium source, warranting/\* the title of "New Uranium Discovery".

Yours faithfully,

**B Moore**  
*Chairman*

**Enquiries to:**

Mr Garry Hemming – Technical Director  
Mr Simon Gilbert – Chief Executive Officer  
Phone: +61 (0)8 9322 7822  
Facsimile: +61 (0)8 9322 7823

*This report accurately reflects information compiled by Mr G.R. Hemming, MAusIMM, MAIG, a Director of Roscoria Pty Ltd, who is a competent person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and accurately reflects the information compiled by the competent person. Mr Hemming has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hemming consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*



**ASX**  
AUSTRALIAN STOCK EXCHANGE

**FAXED**  
18 March 2005

Australian Stock Exchange Limited  
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Mr Bob Barras  
Company Secretary  
Reefion Mining NL  
Level 1, 47 Ord Street  
WEST PERTH WA 6005

By facsimile: (08) 9322 7823

Dear Sir

**Reefion Mining NL (the "Company")**

We refer to the Company's announcement entitled "New Uranium Discovery" lodged with the Company Announcements Office today (the "Announcement").

Further to the matters disclosed in the Announcement and in the interests of maintaining a fully informed market, Australian Stock Exchange Limited ("ASX") requests the following further information to be provided in a form suitable for release to the market:

1. The nature of the radiometric survey being conducted (i.e. is it an airborne or a ground survey?).
2. The instrument (or instruments) being used to conduct the radiometric survey and record the counts per minute.
3. Details of the "significant readings" referred to in the Announcement.
4. Details of the basis on which these readings been described as "significant".
5. Details of the basis on which these readings indicate the presence of uranium.
6. Confirmation that Mr G.R. Hemming has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.
7. Confirmation that Mr G.R. Hemming consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than the close of business (ie before 5.00 pm W.S.T.) today, 18 March 2005.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

If you have any queries in relation to this letter, please contact me.

Yours faithfully



Christine Panetta  
Senior Companies Adviser

Direct Line: (08) 9224 0014



**ASX**  
AUSTRALIAN STOCK EXCHANGE

**18 March 2005**  
**FAXED**

Mr Bob Barras  
Company Secretary  
Reefton Mining NL  
Level 1, 47 Ord Street  
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Internet <http://www.asx.com.au>

By facsimile: (08) 9322 7823

Dear Sir

**Reefton Mining NL (the "Company")**

We refer to our letter earlier today regarding the Company's announcement entitled "New Uranium Discovery" (the "Announcement").

In the interests of maintaining a fully informed market, Australian Stock Exchange Limited ("ASX") requests the Company to clarify the basis on which the Announcement was entitled "New Uranium Discovery".

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than the close of business (ie before 5.00 pm W.S.T.) today, 18 March 2005.

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Yours faithfully

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