



1<sup>st</sup> Floor, 47 Ord Street  
West Perth  
Western Australia 6005  
Email: [quadrant@optusnet.com.au](mailto:quadrant@optusnet.com.au)  
Website: [www.reeftonmining.com.au](http://www.reeftonmining.com.au)  
Tel: (61 8) 9322 7822  
Fax: (61 8) 9322 7823

16 June 2005

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

### **REEFTON RAISES \$3.0 MILLION**

The board of directors of Reefton Mining NL are pleased to advise that a placement of shares and free attaching 2009 Options offered pursuant to a prospectus dated 10 June 2005 has closed significantly oversubscribed.

Accordingly, the directors have today proceeded to allot and issue a total of 50,000,000 fully paid ordinary shares and 50,000,000 free attaching 2009 Options at an issue price of six (6) cents per share, raising \$3.0 million before costs.

These securities will be entered into uncertificated holdings tomorrow. Further, application will be made for the admission of the fully paid ordinary shares to trade on AIM.

Yours faithfully

**BS MOORE**  
*Chairman*

***Enquiries to:***  
Mr Bradley Moore  
Chairman  
Phone: +61 (0)8 9322 7822  
Facsimile: +61 (0)8 9322 7823