

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity

Reefton Mining NL

ABN

68 010 546 675

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Vladimir Nikolaenko
Date of last notice	30 September 2004
Date that director ceased to be director	31 March 2005

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is the registered holder

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Mutual Holdings Pty Ltd <Vladimir Nikolaenko Family Trust> - director of trustee - beneficiary	- fully paid shares: 3,679,344 - partly paid shares: 2,500,000 (8 cents payable)
Goldmedal Nominees Pty Ltd <Speculator A/C> - director of trustee - beneficiary	- fully paid shares: 1,821,813 - partly paid shares: 200,000 (6 cents payable)

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.