

5 September 2005

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

The board of Reefton Mining NL (the **Company**) wishes to advise you that despite making reasonable endeavours to secure the services of a replacement nominated advisor and broker for the purposes of its readmission to the Alternative Investment Market (AIM) in the UK, it has been unable to do so.

Accordingly, the Company's admission to AIM will be cancelled by the London Stock Exchange with effect from 5 September 2005.

In order to provide a continuing means for the Company's UK based certificated shareholders and depository interest holders to trade in the Company's securities, the Company will be moving those holders to the Australian share register.

A letter will be forwarded to all current certificated shareholders on the UK register and UK depository interest holders explaining how this will occur, what they will need to do and who they should contact should they have any enquiries. A copy of the letter and further shareholder information can be obtained by contacting the Company during business hours on +618 9322 7822, or alternatively by email at [admin@quadrantmanagement.com.au](mailto:admin@quadrantmanagement.com.au).

Yours faithfully,

**Bradley S. Moore**  
*CHAIRMAN*