

4 July 2005

Company Announcements Office
Australian Stock Exchange Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**REEFTON APPOINTS GENERAL MANAGER FOR ITS
MINERAL SANDS & DIAMOND OPERATIONS**

The Directors of Reefton Mining NL are pleased to announce the appointment of Mr Christopher Mortimer as General Manager – Mineral Sands and Diamond Operations.

Mr Mortimer is a qualified geologist with more than 25 years experience, with the past 16 years spent with Iluka Resources Limited (formerly RGC) that culminated in him being appointed Country Manager (Sri Lanka and India) for all of Iluka Resources' mineral sands operations. He has a wide range of experience in exploration, evaluation and production of both mineral sand and alluvial deposits worldwide.

His qualifications and extensive experience are considered ideal as the Company begins to evaluate the mineral sands potential of the Skeleton Coast Project in addition to the Company's ongoing diamond evaluation.

Mr Mortimer will be responsible for the overall management of Reefton's mineral sands and diamond operations, formulation and implementation of approved exploration programmes, the negotiation of strategic partnerships in relation to the Skeleton Coast Project and the generation of new project opportunities for the Company.

Mr Mortimer graduated with a Bachelor of Science (Geology with Honours) degree in 1980 and went on to complete his Master of Science (Geology) in 1981 under a scholarship programme.



Following various geological roles during the early 1980s in South East Asia and the United Kingdom, Mr Mortimer commenced work with P T Koba Tin (RGC Company) in 1987 on Bangka Island Indonesia, initially as Project Geologist and then as Coordinator/Advisor Exploration. This position saw him assume the role of the company's alluvial expert worldwide.

While in Indonesia, he was responsible for all aspects of geology, exploration and day-to-day production from numerous opencast alluvial mines and two-bucket ladder dredges. He was responsible for the discovery, evaluation and initial production of a large alluvial tin deposit, which at the time had more than 70,000 tonnes of contained tin, ensuring the long-term viability of the company.

In 1997, Mr Mortimer transferred to Sri Lanka to manage all of RGC's mineral sand activities in India and Sri Lanka. Under his stewardship, a 1.5 billion tonne resource of heavy mineral bearing sands in Sri Lanka was discovered and evaluated, which at the time (2002) represented approximately 40% of RGC's then total listed resources.

The Company has secured the services of Mr Mortimer under a 6 month employment contract that will see him relocate to Perth from the UK. He will commence working for the Company as from Monday, 25 July 2005.

The Directors are highly confident that Mr Mortimer's appointment will greatly assist the Company in realising the full potential of its Skeleton Coast Project in Namibia, complimenting the existing team of consultant geologists, including Dr Charles Morrison and Dr Christian Schlag.

Yours faithfully

Bradley S Moore
CHAIRMAN

Enquiries to:

Mr Bradley Moore
Chairman

Phone: +61 (0)8 9322 7822

Facsimile: +61 (0)8 9322 7823

NEWS

• RELEASE •

4 July, 2005

FORMER ILUKA EXECUTIVE TO HEAD REEFTON'S

NAMIBIAN SANDS AND DIAMOND PROJECTS

A former senior executive of Iluka Resources is to help spearhead the development of Reefton Mining NL's mineral sands and diamond projects in Namibia, Southern Africa.

Mr Christopher Mortimer – most recently Iluka's Country Manager for Sri Lanka and India – will take up his Perth-based posting on July 25 as Reefton's General Manager – Mineral Sands and Diamond Operations in Namibia.

Mr Mortimer will manage Reefton's co-existing diamond and mineral sands operations, exploration and strategic partnerships along the Skeleton Coast, and will also be responsible for generating new project opportunities.

"Directors are highly confident that Mr Mortimer's appointment will greatly assist the Company in realising the full potential of its Skeleton Coast projects," Reefton's Chairman, Mr Bradley Moore, said today.

"His qualifications and extensive experience are considered ideal as the Company begins to evaluate the full potential of our Skeleton Coast assets."

Mr Mortimer is a qualified geologist with more than 25 years experience worldwide in the exploration, evaluation and production of both mineral sand and alluvial deposits.

A Master of Science (Geology) graduate, Mr Mortimer has worked in South East Asia, and the United Kingdom, while his term with Iluka (formerly RGC) on the sub-continent included the discovery of a 1.5 billion tonne resource of heavy mineral bearing sands in Sri Lanka which at the time, represented a major proportion of RGC's resources.

MEDIA CONTACT:

Brad Moore
Reefton Mining
0402 116 471

John Field
Field Public Relations
(08) 8234 9555 / 0418 819 527