



A.C.N. 010 546 675

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West Perth
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Tel: (61 8) 9322 7822
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27th December 2006

The Manager,
Company Announcements office,
Australian Stock Exchange Limited,
Level 4,
Exchange Centre,
20 Bridge Street,
SYDNEY. NSW. 2000.

Dear Sir,

NOTICE OF GENERAL MEETING OF SHAREHOLDERS

The Company advises that a General Meeting of Shareholders has been called pursuant to Section 249F of the Corporations Act by Kimbriki Holdings Pty Ltd, Middleton Nominees (SA) Pty Ltd, Tornado Nominees Pty Ltd, Mr. David Cheney, Mr Ted Marchese and Mr Hamish Gordon Mackirdy, being members of the Company holding in excess of 5% of the votes that may be cast at a General Meeting of the Company.

The Notice of General Meeting and Explanatory Memorandum is attached.

Yours faithfully,

PP 
John Cooke
COMPANY SECRETARY

REEFTON MINING NL ACN 010 546 675

NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN that a General Meeting of shareholders of Reefton Mining NL will be held on 22 January 2007 at 9:00 am, at The Heritage Room, Melbourne Hotel, 942 Hay St (corner Milligan St), Western Australia, 6000 for the purpose of transacting the business referred to in this Notice.

The Explanatory Memorandum, which accompanies and forms part of this Notice of Meeting, describes in more detail the various matters to be considered.

AGENDA

Appointment of Directors

To consider and, if thought fit, to pass the following resolutions as **ordinary** resolutions:

- 1 That Mr Kim Robert Gardner, being eligible and having given his consent, be and is hereby appointed as a director of the Company.
- 2 That Mr Peter Roy Elliott, being eligible and having given his consent, be and is hereby appointed as a director of the Company.
- 3 That Mr Russell David Birrell, being eligible and having given his consent, be and is hereby appointed as a director of the Company.
- 4 That Mr Jeffrey Peter Green, being eligible and having given his consent, be and is hereby appointed as a director of the Company.

Removal of Director

To consider and, if thought fit, to pass the following resolution as an **ordinary** resolution:

- 5 That Mr Anthony Ogilvie Thompson be and is hereby removed as a director of the Company.

Change of Company Name

To consider and, if thought fit, to pass the following resolution as a **special** resolution:

- 6 That the name of Company be changed from Reefton Mining NL to Magna Mining NL.

POINT AT WHICH VOTING RIGHTS ARE DETERMINED

All shares that are listed in the Company's Register at 5:00pm WST on 20 January 2007 shall, be entitled to vote at the general meeting.

PROXY INSTRUCTIONS

A member entitled to attend and vote at the meeting of the Company may appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a proportion of the member's voting rights.

A proxy may, but need not be, a member of the Company.

Proxy Forms (and, if executed by an attorney, the power of attorney or other authority, or a certified copy of it, under which the Proxy Form is signed) must be delivered or sent by facsimile transmission to the registered office of the Company at Repton Mining NL Level 1, 47 Ord Street, West Perth, WA 6005, facsimile: (08) 9322 7823, not less than 48 hours before the time for holding the General Meeting.

A proxy form is attached to this Notice of General Meeting.

Dated: 20 December 2008

Signed for and on behalf of
Kimberli Nominees Pty Ltd
ACN 088 882 078
by authority of its directors in
accordance with s127 of the



Signature of Director

Name: CHARLES HAMILTON



Signature of "Director"/Secretary

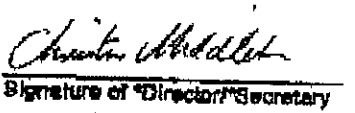
Name:
*delete that which does not apply

Signed for and on behalf of
Middleton Nominees (SA) Pty
Ltd ACN 087 527 204
by authority of its directors in
accordance with s127 of the
Corporations Act



Signature of Director

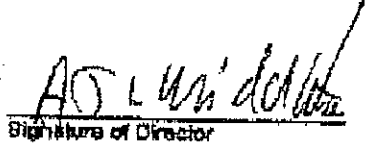
Name: KVL MIDDLETON



Signature of "Director"/Secretary

Name: C. MIDDLETON

Signed for and on behalf of
Tornado Nominees Pty Ltd
ACN 088 693 011
by authority of its directors in
accordance with s127 of the
Corporations Act



Signature of Director

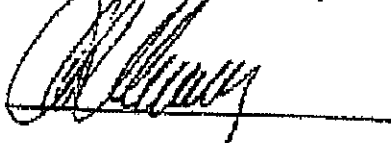
Name: ASL MIDDLETON



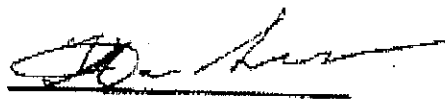
Signature of "Director"/Secretary

Name: CA MIDDLETON

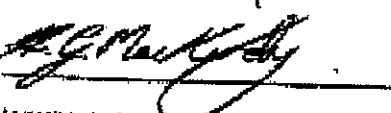
Signed by David Ralph Cheney



Signed by Ted Marchest



Signed by Namish Gordon MacKirdy



together being shareholders of Repton Mining NL holding in excess of 5% of the votes that may be cast at a general meeting of the Company.

REEFTON MINING NL ACN 010 546 675

EXPLANATORY MEMORANDUM

1. GENERAL INTRODUCTION

This Explanatory Memorandum has been prepared for the information of shareholders of Reefton Mining NL ACN 010 546 675 (**the Company**)

This meeting has been called pursuant to s249F of the *Corporations Act* by Kimbriki Nominees Pty Ltd ACN 008 862 075, Middleton Nominees (SA) Pty Ltd ACN 087 527 204, Tornado Nominees Pty Ltd ACN 066 563 611, David Cheney, Ted Marchese and Hamish Gordon MacKirdy (**the Shareholders**) being members of the Company holding in excess of 5% of the votes that may be cast at a general meeting of the Company.

The purpose of this Explanatory Memorandum is to provide shareholders with information that the Shareholders believe to be material to shareholders in deciding whether or not to pass the resolutions.

It should be read in conjunction with the accompanying Notice of Meeting.

2. THE BACKGROUND TO THE MEETING

Recent events have presented an opportunity for the Company to refocus its direction and for the Shareholders to present to you four potential new directors who possess broad-based areas of expertise.

As a committed resource explorer Reefton Mining NL is able to capitalise on the unprecedented demand for a wide range of mineral deposits by aggressively seeking new high value projects.

Your support and participation is required to substantially increase the profile, status, and particularly shareholder value in the Company to generate wealth for investors.

A fresh approach, incorporating a name change to Magna Mining NL to reflect the Company's outlined strategy in conjunction with dedicated highly experienced directors will provide a pathway for significant business success.

The potential directors with technical, geological, engineering, legal, commercial and a vast local and overseas knowledge are ideal candidates to develop a portfolio of quality exploration properties.

The nominated candidates are: Mr Kim Gardner, Mr Peter Elliott, Mr Russell Birrell and Mr Jeffrey Green.

3. RESOLUTION 1 - APPOINTMENT OF KIM GARDNER

Kim Gardner has over 30 years operational experience in large and small scale mining and processing projects. He has experience in a wide range of commodities including iron ore, bauxite, gold, copper, diamonds, tin, coal, industrial minerals and dimensional stone both in Australia and overseas. He has operated in the Asia and Pacific regions, Southern Africa and South America. More recently Mr Gardner has operated as a private consultant to selected companies.

Mr Gardner has considerable corporate experience and has been a director for several public and private mining companies.

Mr Gardner has experience in upper and middle management in all facets of the resource industry and is especially competent at combining the commercial, technical and operational aspects of resource projects. He has been directly responsible for operational and investment strategies, takeover and subsequent restructuring, project capital, administration, technical planning, operational management and corporate mergers. Mr Gardner has successfully implemented multi-skilling agreements and modern plant technology into mine and processing operations.

Mr Gardner is the co-discoverer and owner of the MMI process, a successful geochemical exploration technique, which is licensed to major laboratories and applied around the world.

4. RESOLUTION 2 - APPOINTMENT OF MR PETER ELLIOTT

Peter Elliott is an admitted barrister and solicitor from New Zealand. He has been legal counsel for a division of Trafalgar House based in the United Kingdom and subsequently in the United States of America, director and company secretary of Lakeland Properties Limited, a listed company in New Zealand, and in more recent years, has specialised in corporate administration. He was the chief executive of a large corporate management group in Hong Kong for five years and subsequently a group company director. In 1995 he established the Exemplar Group, which has a significant involvement in business consultancy and IT, particularly the development and implementation of software solutions for corporation administration.

Mr Elliott has particular interest in the development, sale and support of statutory administration and electronic document storage products.

Mr Elliott consults in the areas of administration and corporate governance. He has successfully grown his client base so that it now includes some of the largest accounting and law practices, public companies, banks, Government linked corporations and multinationals. The Exemplar Group operates throughout the Asia/Pacific region. Mr Elliott is based in Singapore.

5. RESOLUTION 3 - APPOINTMENT OF MR RUSSELL BIRRELL

David Birrell is a geologist/geochemist with 33 years of multi-commodity mineral exploration experience within Australia and offshore. Executive and non-executive directorship responsibilities have involved exploration management, financial and technical inputs and responsibilities at both board level and in consultative roles. He currently acts as an exploration consultant to Australian and international mining houses.

He is familiar with the application of developing geo-scientific disciplines, and in more recent times, the application of developing geo-scientific techniques.

He is a director of the Geochemistry Research Centre and is the co-developer of MMI soil geochemistry, a cutting edge exploration technique that is now being successfully applied worldwide in exploration for buried ore deposits.

Specific commodity experience includes gold, copper-lead-zinc, nickel, tin, tantalum uranium, PGE's, mineral sands, silica sands, kaolin, manganese and diamonds.

6. RESOLUTION 4 - APPOINTMENT OF MR JEFFREY GREEN

Jeffrey Green has over 26 years management and commercial experience within the mining industry. He has been a Kalgoorlie entity for a significant number of years.

Mr Green has held non-executive directorships on a number of publicly listed resource companies and has been actively involved in the acquisition and negotiation of mining assets.

His successful commercial career has included the establishment and operation of a drilling company in WA. He further went on to establish and successfully develop the company of Power West Pty Ltd, which comprised of three divisions being power stations, mining dewatering and general hire equipment, all of which serviced the mining industry. Power West Pty Ltd grew to be the third largest mining dewatering contractor in Australia.

Coates Hire purchased the dewatering and general hire divisions. Mr Green retained the ownership of the power generation division, which continues to achieve considerable growth under his leadership both nationally and internationally.

Mr Green brings with him significant knowledge and vision as a result of his extensive experience in the strategic development and leadership of a large company together with his broad based background in the resources arena.

7. RESOLUTION 5 - REMOVAL OF MR ANTHONY OGILVIE THOMPSON

Mr Ogilvie is stationed in UK. He has been a director of the Company for nearly 4 years but has participated very little in the Company's operations and contributed very little in the Company's development. He has many interests and activities take his focus away from the Company

He has attended very few directors and shareholder meetings personally. He is very difficult to contact if a shareholder wishes to discuss any aspect of the Company with him. Essentially, you have to send him an email and wait for the response.

The Company needs directors who are hands on, who can allocate time to the Company, who are readily accessible, mining focused and interested in the progress of the Company. Mr Ogilvie Thompson has had his opportunity. It is time for new faces to have an opportunity to show what they can do.

8. RESOLUTION 6 - CHANGE OF COMPANY NAME

Reefton is a geological location in New Zealand that the name Reefton Mining NL tends to associate the Company with, notwithstanding the Company has no association or interest with the area.

The Company needs a fresh approach. A new look board with four new directors who possess broad-based areas of expertise together with a name change is an opportunity to refocus the Company's direction.

The Shareholders consider that in keeping with these changes and to better reflect the nature of the Company's activities it is appropriate to change the name of the company to Magna Mining NL.

Proxy Form

All correspondence to:
 Reefton Mining NL
 Level 1, 47 Ord Street
 Western Australia 6005 Australia
 Telephone (+61 8) 9322 7822
 Facsimile (+61 8) 9322 7823

1. I / We (please print):

Name _____
 Address _____

 Security Holder Reference Number _____

2. Appointment of a Proxy

I/We being a member/s of Reefton Mining NL hereby appoint

the Chairman of the meeting OR
 (mark with an 'X') (Write here the name of the person you are appointing if this person/s **someone other** than the Chairman of the Meeting.)

or failing the person named, or if no person is named the Chairman of the Meeting, as my/our proxy and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Reefton Mining NL to be held at The Heritage Room, Melbourne Hotel, 942 Hay Street (cnr Milligan Street), Perth, Western Australia at 9.00am on 22 January 2007, and at any adjournment of that meeting.

3. Votes on Items of Business

(Voting directions to your proxy – please mark to indicate your directions)

| | For | Against | *Abstain |
|---|--------------------------|--------------------------|--------------------------|
| Resolution 1 – Election of Mr Kim Gardner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 2 – Election of Mr Peter Elliott | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 3 – Election of Mr Russell Birrell | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 4 – Election of Mr Jeffrey Green | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 5 – Removal of Mr Anthony Ogilvie Thompson | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 6 – Change of Company name | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

4. Appointment of a Second Proxy

I/We wish to appoint a second proxy

Mark with an 'X' if you wish to appoint a second proxy and % or State the percentage of your voting rights or the number of shares for this Proxy Form.

5. Authorised Signature/s

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Signed this _____ day of _____ 200__.

Individuals and joint holders

Shareholder 1: _____
 Shareholder 2: _____
 Shareholder 3: _____

Companies (affix common seal if required).

Director: _____
 Director/Company Secretary: _____
 Sole Director/Company Secretary: _____

Contact Name

Contact daytime telephone

Date

Voting By Proxy

1. Your Name and Address Details

Please complete your name and address as it appears on the share register of Reefton Mining NL. Shareholders sponsored by a broker should advise their broker of any changes. Please note that you cannot change ownership of your shares using this form.

2. Appointment of a Proxy

If you wish to appoint the chairman of the meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the chairman of the meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the meeting, the chairman of the meeting will be your proxy and vote on your behalf. A proxy need not be a shareholder of Reefton Mining NL.

3. Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy will vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4. Appointment of a Second Proxy

If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning Reefton Mining NL on (08) 9322 7822 or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box;
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form; and
- (c) return both forms together in the same envelope.

5. Authorised Signature/s

You must sign this form as follows in the spaces provided:

- | | |
|-------------------|--|
| Joint Holding | in the case of joint holders, the proxy form may be signed by any one holder. |
| Power of Attorney | if signed under a Power of Attorney, you must have already lodged it with the registry, or alternatively, attach a certified photocopy of the power of attorney to this Proxy Form when you return it. |
| Companies | a director can sign jointly with another director or a company secretary, a sole director who is also a sole company secretary can also sign. A sole director of a corporation without a company secretary can sign, pursuant to s204A of the <i>Corporations Act</i> . Please indicate the office held by signing in the appropriate space. |

If a representative of the corporation is to attend the meeting and a proxy form is not used, then an appropriate “**Certificate of Appointment of Representative**” should be produced prior to admission. A form of the certificate may be obtained from the Reefton Mining NL.

6. Lodgment of Proxy Form

This Proxy Form (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged by posting, delivery or facsimile to Reefton Mining NL Level 1 47 Ord Street West Perth or by facsimile on facsimile number + 61 8 9322 7823.