

22 January 2007

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RESULTS OF GENERAL MEETING

The Directors advise that a General Meeting of the Company was held in Perth today, 22nd January 2007 at 9.00am WST.

The Company wishes to advise that the following persons were appointed as Directors of the Company:

Kim Robert Gardner
Peter Roy Elliott
Jeffrey Peter Green
Russell David Birrell

The following person was removed as a Director of the Company:

Anthony Ogilvie Thompson

In accordance with section 251AA of the Corporations Act, the following information is provided to ASX in relation to Resolutions 1 to 6 put to members at the General Meeting.

The Chairman directed that all votes be conducted by a poll.

Resolution 1 – Appointment of Kim Robert Gardner as a Director of the Company

Resolution passed.

Total number of votes:

	<u>Proxy Votes Registered</u>	<u>Votes Cast on Poll</u>
For the resolution	92,340,468	103,851,897
Against the resolution	75,000	75,000
Abstain on the resolution	7,500	7,500
Proxy's discretion	777,300	-
TOTAL	<u>93,200,268</u>	<u>103,934,397</u>

Resolution 2 – Appointment of Peter Roy Elliott as a Director of the Company

Resolution passed.

Total number of votes:

	<u>Proxy Votes Registered</u>	<u>Votes Cast on Poll</u>
For the resolution	92,883,588	104,395,017
Against the resolution	125,900	125,900
Abstain on the resolution	7,500	7,500
Proxy's discretion	<u>777,300</u>	<u>-</u>
TOTAL	<u>93,794,288</u>	<u>104,528,417</u>

Resolution 3 – Appointment of Russell David Birrell as a Director of the Company

Resolution passed.

Total number of votes:

	<u>Proxy Votes Registered</u>	<u>Votes Cast on Poll</u>
For the resolution	92,934,468	104,445,897
Against the resolution	75,000	75,000
Abstain on the resolution	7,500	7,500
Proxy's discretion	<u>777,300</u>	<u>-</u>
TOTAL	<u>93,794,268</u>	<u>104,528,397</u>

Resolution 4 – Appointment of Jeffrey Peter Green as a Director of the Company

Resolution passed.

Total number of votes:

	<u>Proxy Votes Registered</u>	<u>Votes Cast on Poll</u>
For the resolution	92,934,469	104,445,898
Against the resolution	75,000	75,000
Abstain on the resolution	7,500	7,500
Proxy's discretion	<u>777,300</u>	<u>-</u>
TOTAL	<u>93,794,269</u>	<u>104,528,398</u>

Resolution 5 – Removal of Anthony Ogilvie Thompson

Resolution passed.

Total number of votes:

	<u>Proxy Votes Registered</u>	<u>Votes Cast on Poll</u>
For the resolution	90,299,468	103,851,897
Against the resolution	2,710,000	75,000
Abstain on the resolution	7,500	7,500
Proxy's discretion	<u>777,300</u>	<u>-</u>
TOTAL	<u>93,794,268</u>	<u>103,934,397</u>

Resolution 6 – Change of Company Name from Reefion Mining NL to Magna Mining NL

Resolution passed.

Total number of votes:

	<u>Proxy Votes Registered</u>	<u>Votes Cast on Poll</u>
For the resolution	92,340,468	103,637,768
Against the resolution	75,000	289,129
Abstain on the resolution	7,500	7,500
Proxy's discretion	<u>777,300</u>	<u>-</u>
TOTAL	<u>93,200,268</u>	<u>103,934,397</u>

Yours faithfully,

G KATCHAN
Technical Director