

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	MAGNA MINING NL
ABN:	68 010 546 675

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR. JEFFREY PETER GREEN
Date of last notice	22 JANUARY 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 OCTOBER 2007
No. of securities held prior to change Keydale Investments Pty Ltd (beneficial interest) Green Drilling Pty Ltd (beneficial interest)	100,000 Partly Paid Shares 793,226 Listed Options exercisable at 10 cents each on or before 30 November 2009 200,000 Partly Paid Shares 425,000 Listed Options exercisable at 10 cents each on or before 30 November 2009
Class	ORDINARY FULLY PAID
Number acquired	2,500,000
Number disposed	NIL

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$67,030.00
No. of securities held after change Keydale Investments Pty Ltd (beneficial interest) Green Drilling Pty Ltd (beneficial interest)	100,000 Partly Paid Shares 793,226 Listed Options exercisable at 10 cents each on or before 30 November 2009 2,500,000 Ordinary Fully Paid Shares 200,000 Partly Paid Shares 425,000 Listed Options exercisable at 10 cents each on or before 30 November 2009
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON MARKET PURCHASES FROM THE 5 TH – 17 TH OCTOBER

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.