

17th September 2007

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

BADJA URANIUM PROJECT (EL59/1249)

The reconnaissance drilling programme commenced in August at the above project however, the programme has been affected by rain and has been cut short.

The Company is now waiting for the lake system to dry out before recommencing the reconnaissance programme.

The company is awaiting the results and interpretation of the drilling completed to date and will release those results to the market as and when they become available.

Yours faithfully,
Magna Mining NL



Kim Gardner
Director