

2nd August 2007

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

**CORRECTION TO JUNE QUARTERLY ACTIVITIES REPORT LODGED
ON 31 JULY 2007**

Magna Mining NL (“Magna”) refers investors to a typographical error in the June 2007 Quarterly Activities Report in respect of the section detailing recent field work on its 100% owned Badja Uranium Project (EL59/1249).

The third paragraph of this section states that “Target area 4 has the highest MMI uranium soil anomalies up to 2,300ppb”

This figure is actually 23,000ppb which was stated (on page 2) in Magna’s ASX Announcement on 25th July 2007 in respect of the Badja Uranium Project.

Yours faithfully,
Magna Mining NL



Kim Gardner
Director