

27th June 2007

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

### **OPTION PLACEMENT**

The Company wishes to advise that in accordance with the Appendix 3B lodged with the ASX on 6<sup>th</sup> June 2007, for the issue of 60,000,000 Options, the Options have been issued and Option Certificates have been sent to Optionholders.

Yours faithfully,  
**Magna Mining NL**



Kim Gardner  
**Director**